



North Cascades
Chapter No. 115

Volume 33, Issue 1
July 2010

ASWA DINNER MEETING: Tuesday, July 20, 2010 at 6:00 PM

Downsizing

Do we have to sacrifice internal control?

Maintaining internal control when resources are scarce can be difficult. This presentation will focus on the importance of the components of internal control which are often overlooked. The role of management in setting the tone at the top has always been a critical component of internal control systems, however one that was easy to overlook. The current environment motivates us to take another look at management's attitudes and the other components of control - risk assessment, monitoring, and information and communication.

Sharron O'Donnell is a CPA and a senior manager in the audit and assurance practice of Bader Martin, PS. She also directs the firm's not-for-profit practice. A recognized leader in the profession, Sharron was appointed to two three-year terms on the Washington State Board of Accountancy and served as the organization's chair for 2007. She currently serves ASWA as Regional Director. Sharron is a former adjunct professor at Seattle University and a widely recognized speaker on a variety of accounting and business topics—including financial statements and reporting requirements, internal controls, board responsibilities, and cost allocation. She is a frequent speaker at both the WSCPA's Not-for-Profit Conference and the Washington State Non-profit Conference.

Course Level: Intermediate

Field of Study: Auditing - Study and Evaluation of Internal Control

Course Prerequisites: None

CPE Available: 1 Credit

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Location: Harborside Bistro



Reservations are required by 5p.m. Tuesday, the week before the meeting. Please contact Paula Shoemaker, at Reservations@aswa115.org to make your reservation. Please specify if you'd like the vegetarian dinner option. We pay for meals ordered, so **"no-shows will be billed"**.
Cost: Dinner & Program: \$25 members, \$30 non-members; \$20 for Students; Program Only: \$ 15.

Dinner Meeting Menu (vegetarian option available)

- Heart of Romaine Salad with Bleu Cheese, Walnuts and Red Bell Pepper Vinaigrette.
- Chicken Breast Piccata Lightly Breaded and Topped with a Caper, Parsley, White Wine & Lemon Sauce

Served with:

Rice Pilaf
Seasonal Vegetables
Rolls & Butter

- Freshly brewed Coffee, Decaffeinated Coffee and Assorted Teas – Ice Tea and Lemonade.
- Dessert – chef's choice

The mission of this Society shall be to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.

President's Message:

ASWA is the home for all women accounting professionals whether new to the field, experienced or considering a career transition.



Dear ASWA Members,

This being my first President's report, I am pleased to say we had a very lively and successful 2010-2011 planning meeting on the 15th of June. The attendance was good with a mix of new and 'seasoned' members, and the energy was fresh, with Rosie Rayborn and Andrea Neil stepping up to co-chair a Controllers' Seminar in the Spring! I would like to give a heartfelt thank you to all of you ladies who attended and especially those who have volunteered to lead our chapter this year, by chairing a committee. Please note the open Chair positions below and let any one of us know, if you would be willing to serve our Chapter this coming year, beginning in July. The committees have been set and it is time to jump on board to be part of the action. Choose your committee below and get involved –it is way more fun that way!

Here is the line up for the Board and Committees:

Past President: Isabel Bradley

Long Range Planning/Strategic Planning 3 yr
Financial Literacy
Nominating

President: Marci Hanson

Bulletin: **Marci Hanson**
Bulletin Editor: **Darice Ratzlaff**

President Elect: Nancy Garrett

Bylaws/Standing Rules

VP Program: Orphalee Smith

Education/CPE: **Lezlie McDaniel**
Student Activities: [Khim Sim](#)

VP Communications: Diane Fox

Membership: [open](#)
Hospitality: **Bev Bergsma** and **Paula Shoemaker**
Yearbook: **Diane Fox**
Roster: **Diane Fox**
Publicity: [open](#)

Fundraising Committee:

Shannon Orr in charge of Dessert Auction (in 2011)
Darene Follett in charge of Raffles

Meeting Location:



"Bellwether on the Bay" sign -(corner of Bellwether Way & Roeder

Recording Secretary: Julie Parker

Treasurer: Diane Hack

Controller's Seminar (Spring 2011): Rosie Rayborn and Andrea Neil!

Also in June a few of our members – Kelly Bachman, Isabel Bradley, Andrea Neil, Maggie Murphy, Maria Ramerman, Darice Ratzlaff, and Debbie Whitcomb – went to Portland to attend the ASWA Northwest Regional Conference.

Summer is finally here, and I see new flowers opening up every day. May our lives –personally and professionally- bloom as well.

Marci Hanson, CPA
North Cascades Chapter #115, President

Save the Date for next year's NW Regional Conference

May 12 - 13, 2011, Billings, Montana. 16 Hours of CPE, Two Tracks.

Calendar of Events

- Tuesday, July 20, 2010 - Sharron O'Donnell, **"Downsizing— Do we have to sacrifice internal control"**. Installation of officers for the 2010 –2011 administrative year.

Thank you to our May speaker: MaryAnn Reynolds, PHD.

Announcements:

THANK YOU— Bev Bergsma and Andrea Neil!

- Bev Bergsma donated a "Mark Bergsma Print" on behalf of our chapter to the ASWA Educational Foundation. The Mark Bergsma print was raffled off at the NWRC in Portland. The proceeds of the raffle go to the Educational Foundation's scholarship fund.
- Andrea Neil donated to our chapter a Roger CPA Review certificate for "50% off Live, Online or USB Drive 4 Part CPA Review Course" that she won in a raffle at the NWRC in Portland.

CONGRATULATIONS— Shannon Orr and Dana Rindal!

- Shannon Orr, a former member of the ASWA Bellevue Chapter and current member of our chapter, was recently hired by Century Mining. She will be establishing reporting instructions to provide consistency in reporting of the company's active mines and to ensure the company follows International Financial Reporting Standards (IFRS).
- Dana Rindal, an active member of our Chapter, gave birth to her first baby (a boy) on Thursday, May 13th. Congratulations Dana!

ATTENTION: MEMBERS!

Does your company want to join the 2011 Accounting MOVE Project?

- Accounting/MOVE Project, co-sponsored by the American Society of Women Accountants (ASWA) and the American Woman's Society of Certified Public Accountants (AWSCPA), is a national survey research effort to measure and advance women at public accounting firms and corporate accounting employers. Insight has been scarce as to why women go, where they go, and how accounting employers can better retain and advance these women at all stages of their careers.
- Information on how to participate can be found at www.aswa.org. Firms and corporate accounting employers of all sizes are encouraged to participate. Also, on the website you'll find last year's Accounting MOVE Project's list of the Ten Best Accounting Firms for Women, as well as, an article from Forbes.com detailing why Moss Adams was named on this top 10 list of women friendly companies.