



Audrey G. Taylor

Dr. Taylor will be speaking about Lean Accounting. As companies change their processes accountants need to modify the metrics used to evaluate those processes. Lean Accounting focuses on Value Streams rather than on units of production. Lean Accounting uses “Plain English” income statements and visual signals to monitor performance. Basically Lean Accounting tracks progress from the “Current State” to the desired “Future State”.

Dr. Audrey Taylor received her Ph.D. from Wayne State University and joined the Western faculty in 2002. She teaches undergraduate and graduate courses in managerial and cost accounting. Her research and writing interests are primarily in the areas of managerial accounting and in finding robust methods for presenting relevant information to users.

Since 1990, Dr. Taylor has studied the Theory of Constraints, (TOC), being in the first group of international academics trained personally by Dr. Eliyahu Goldratt in his method of accelerating the performance of a constrained system. TOC is a subset of Lean. Dr. Taylor’s dissertation focused on fostering change in an organization. The model she tested was one she developed using the TOC thinking process techniques. While pursuing her doctorate, Dr. Taylor consulted with industry in the Detroit area and used the TOC tools to help to improve the performance of several systems.